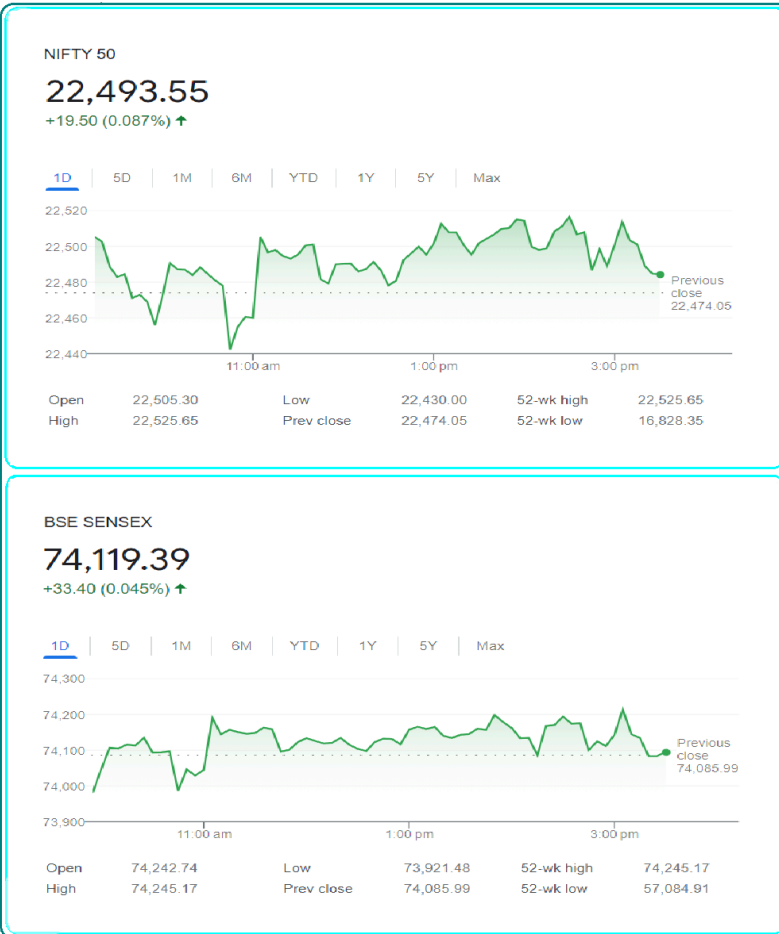


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22493.55	22474.05	0.09%
S&P BSE SENSEX	74119.39	74085.99	0.05%
NIFTY MID100	48966.15	48857.30	0.22%
NIFTY SML100	15709.00	15576.55	0.85%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47835.80	47965.40	-0.27%

Market Wrap Up

- Domestic equity benchmarks ended with minor gains, extending gains for the second consecutive session. The Nifty settled above the 22,450 mark. Trading was volatile due to the expiry of weekly index options on the NSE.
- The S&P BSE Sensex added 33.40 points or 0.05% to 74,119.39. The Nifty 50 index rose 19.50 points or 0.09% to 22,493.55.
- The Nifty and the Sensex hit all-time highs in afternoon trade at 22,525.65 and 74,245.17, respectively.
- The S&P BSE Mid-Cap index rose 0.39% and the S&P BSE Small-Cap index gained 0.70%.
- Among the sectoral indices, the Media index (up 2.54%), the Nifty Metal index (up 1.38%) and the Nifty FMCG index (up 0.98%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Oil & Gas index (down 1.20%), the Nifty Private Bank index (down 0.38%) and the Nifty Bank index (down 0.27%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **12572** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **LT, SBIN, HDFCBANK**.
- Short** position build up for the **March** series has been witnessed in **RELIANCE, INFY**.
- Unwinding** position for the **March** series has been witnessed in **BHEL, ICICIBANK, BERGEPAINT**.

(Source: Capitaline F&O)

NIFTY AUTO	21126.80	21181.30	-0.26%
NIFTY FMCG	54406.30	53879.60	0.98%
NIFTY IT	37099.90	37001.80	0.27%
NIFTY METAL	8371.30	8257.65	1.38%
NIFTY PHARMA	19194.10	19140.00	0.28%
NIFTY REALTY	916.50	917.85	-0.15%
BSE CG	59466.79	58849.55	1.05%
BSE CD	52673.36	52528.49	0.28%
BSE Oil & GAS	28466.20	28824.79	-1.24%
BSE POWER	6829.45	6775.01	0.80%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39598.71	40090.78	-1.23%
HANG SENG	16229.78	16438.09	-1.27%
STRAITS TIMES	3133.78	3136.14	-0.08%
SHANGHAI	3027.40	3039.93	-0.41%
KOSPI	2647.62	2641.49	0.23%
JAKARTA	7373.96	7329.80	0.60%
TAIWAN	19693.52	19499.45	1.00%
KLSE COMPOSITE	1535.83	1531.51	0.28%
ALL ORDINARIES	8026.70	7990.30	0.46%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	105275.38	110204.13
NSE F&O	37201598.78	63789495.78

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	7304.11
NET SELL	-

(Source: [NSE](#))

Corporate News

- **L&T** announced that its hydrocarbon business, L&T Energy Hydrocarbon (LTEH) has secured a significant order from the Oil & Natural Gas Corporation (ONGC) for the MHN TCPP PGC BGC Project (MTPBP), off India's West Coast. The value of the 'significant' contract lies between Rs 1,000 crore and Rs 2,500 crore.
- **Bharat Heavy Electricals Ltd** has received an order from power major NTPC to build a 1,600 MW Singrauli thermal power plant (Stage-II). The order is worth more over ₹9,500 Crore, minus GST.
- **Tata Motors** will increase prices for its commercial vehicles by 2% starting April 1, 2024, to offset lingering impacts of past input costs.
- **Mahindra & Mahindra's** promoter group entity Prudential Management and Services Pvt Ltd (PMSL) has initiated a secondary sale of shares in the company as the "family is looking for liquidity for specific needs".
- **Ashok Leyland, Tata Motors**, and Olectra Greentech plan to deploy e-buses. India establishes a payment-security fund. Regulatory support is crucial for the success of electric buses.
- **Suzlon Group** has secured a 72.45 MW wind power project from Juniper Green Energy Pvt Ltd. As part of the project, Suzlon will install 23 Wind Turbine Generators (WTGs) with a Hybrid Lattice Tubular (HLT) tower and a rated capacity of 3.15 Megawatt (MW) each at the client's site at the Dwarka district in Gujarat.
- **Zydus Lifesciences** said that its Ahmedabad API facility has been allowed to commercially manufacture and supply the API (active pharmaceutical ingredient) by the US drug regulator.
- **Sun Pharmaceutical Industries** said that the US Food and Drugs Administration reportedly gave the company's Ankleshwar API (Active Pharmaceutical Ingredients) unit the all-clear to manufacture and export.
- The USFDA has closed its inspection of **Torrent Pharma's** Gujarat manufacturing facility, issuing an establishment inspection report (EIR). The inspection, conducted from December 5 to December 11, 2023, focused on the

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	157.25	151.60	3.73%
TATACONSUM	1261.55	1220.05	3.40%
BAJAJ-AUTO	8879.05	8605.80	3.18%
TATAMOTORS	1039.30	1017.65	2.13%
JSWSTEEL	830.00	812.90	2.10%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
M&M	1897.55	1970.65	-3.71%
BPCL	624.70	638.35	-2.14%
RELIANCE	2957.85	3006.00	-1.60%
AXISBANK	1111.45	1125.00	-1.20%
ICICIBANK	1087.95	1097.10	-0.83%

(Source: [Moneycontrol](#))

- **Infosys** announced that it has extended its partnership with ATP Tour until 2026, solidifying their commitment to using cutting-edge technology to revolutionize professional tennis.
- **Wipro** has bought a 27% investment in SDVerse, an automotive software marketplace platform co-founded by General Motors and Magna. Wipro, along with General Motors and Magna, will create SDVerse, a B2B sales platform for purchasing and selling automotive software.
- **Indian Railways Catering and Tourism Corporation** in collaboration with Swiggy will launch food delivery services to travellers at Bengaluru, Bhubaneswar, Visakhapatnam, and Vijayawada train stations on March 12.

company's oral-oncology manufacturing facility in Bileshwarpura, Gujarat.

- **Hindustan Aeronautics** said that the amendment to the light combat aircraft (LCA) initial operating capability (IOC) contract has made an upward revision in the contract value.
- **GPT Infraprojects** has secured an order from North Central Railway, Agra, Uttar Pradesh aggregating to Rs 135 crore.
- **Wardwizard Innovations & Mobility** said that it has dispatched 2,018 units of electric two-wheelers in February 2024, an increase of 112% as compared with the same period last year.
- **Asian Paints** said that its a wholly-owned subsidiary, Asian Paints (Polymers) (APPPL) has entered into requisite agreements with Gujarat Chemical Port (GCPL) to set up an ethylene storage and handling facility in Dahej, Gujarat.
- **Subex** announced that it has won a deal with a leading telecom operator in Southeast Asia.
- **JSW Steel** said that its consolidated crude steel production for the month of February 2024 increased 5% to 21.50 lakh tonnes from 20.51 lakh tonnes steel produced in February 2023.
- **Adani Group**, led by Gautam Adani, is set to launch its \$1.2 billion copper smelter project through Kutch Copper Ltd (KCL), a subsidiary of Adani Enterprises Ltd.
- **NHPC** said that it intends to finish the projected 1,200 MW solar power plant in Uttar Pradesh, which would cost Rs 796.96 Crore, in two years.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's exports registered an annual increase of 7.1% in January to February period after expanding 2.3% in December. Imports advanced to 3.5% from 0.2%. The trade balance showed a surplus of \$125.16 billion in January to February period.
- China's foreign exchange reserves surged by \$6.5 billion to reach \$3.226 trillion in February 2024 from USD 3.219 trillion in January 2024.
- U.S. ADP said private sector employment rose by 140,000 jobs in February after climbing by an upwardly revised 111,000 jobs in January.
- U.S. wholesale inventories dipped by 0.3% in January after climbing by 0.4% in December.
- Germany's factory orders shrank 11.3% mom in January 2024, after an upwardly revised figure of a 12% jump in November.
- Australia posted a seasonally adjusted merchandise trade surplus of A\$11.027 billion in January, following the downwardly revised A\$10.743 billion surplus in December (originally A\$10.959 billion). Exports were up 1.6% on month to A\$47.511 billion after gaining a downwardly revised 1.5% in the previous month (originally 1.8%). Imports rose 1.3% on month to A\$36.483 billion yen, slowing from 4.8% a month earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.54/bbl (IST 17:00).
- INR strengthened to Rs. 82.78 from Rs. 82.83 against each US\$ resulting in daily change of 0.06%.
- The Reserve Bank of India and the Bank of Indonesia signed a Memorandum of Understanding establishing a framework to promote the use of local currencies for cross-border transactions.
- India is mulling giving quota-based duty concessions on gold imports from Switzerland under the proposed free trade agreement European Free Trade Association (EFTA) and has also sought an investment commitment of \$50 billion in the first ten years after the implementation of the agreement and another \$50 billion in the next five years.
- Starting April 1, the settlement of unspent funds from the Centre to states through the single nodal agency (SNA) will occur within a day, eliminating the need to park it outside the government account for more than 24 hours. This move aims to make fund usage more efficient and transparent. The Department of Expenditure and the Reserve Bank of India are upgrading the SNA system to settle the unused amount in real time, thereby preventing disputes over interest payments on unspent funds.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 08/03/2024

Dwarikesh Sugar Industries Limited	Buyback
ESAF Small Finance Bank Limited	Fund Raising
Oil India Limited	Dividend
Poly Medicure Limited	Fund Raising

Board Meetings as on 10/03/2024

SBI Life Insurance Company Limited	Dividend
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Board Meetings as on 11/03/2024

KEI Industries Limited	Dividend
TVS Motor Company Limited	Dividend

(Source: NSE)

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